

		Chapter 11 Recovery				Chapter 7 Recovery				
		Recovery Range (%)		Recovery Range		Recovery Range (%)		Recovery Range		
		Asset Value / Claim Amt.	Low	High	Low	High	Low	High	Low	High
I. SOURCES OF RECOVERY										
Cash and Cash Equivalents	\$142,760	n/a	n/a	\$0	\$0	100%	100%	\$142,760	\$142,760	
Accounts Receivable	179,156,914	n/a	n/a	0	0	22%	38%	38,616,663	68,873,828	
Deposits And Prepayments	11,552,812	n/a	n/a	0	0	0%	5%	0	577,641	
Inventory	11,026,000	n/a	n/a	0	0	10%	25%	1,102,600	2,756,500	
Machinery, Equipment and Vehicles	10,281,671	n/a	n/a	0	0	0%	10%	0	1,028,167	
Office Furniture, Fixtures and Equipment	17,861,090	n/a	n/a	0	0	0%	5%	0	893,055	
Real Property	15,606,471	n/a	n/a	0	0	0%	0%	0	0	
Plan of Reorganization Cash Funding	-	n/a	n/a	0	0	n/a	n/a	0	0	
Causes of Action	-	n/a	n/a	TBD	TBD	n/a	n/a	0	0	
Est. Value of Distribution To Beneficiaries of Lit. Trust	-	n/a	n/a	1,250,000	2,500,000	n/a	n/a	0	0	
Total Value For Distribution	\$245,627,718	n/a	n/a	\$1,250,000	\$2,500,000	16%	30%	\$39,862,023	\$74,271,951	
(-) Chapter 7 Trustee Fees	n/a	n/a	n/a	\$0	\$0	n/a	n/a	(\$1,195,861)	(\$2,228,159)	
(-) Chapter 7 Professional Fees	n/a	n/a	n/a	0	0	n/a	n/a	(997,841)	(535,545)	
(-) Wind-Down Costs	n/a	n/a	n/a	0	0	n/a	n/a	(15,997,841)	(9,535,545)	
Wind-Down and Other Costs				\$0	\$0			(\$18,191,543)	(\$12,299,248)	
Cash Proceeds Available For Superpriority DIP and Carve-Out Claims				\$0	\$0			\$21,670,480	\$61,972,702	
Cash Proceeds Available For Beneficiaries of Litigation Trust				\$1,250,000	\$2,500,000			0	0	
II. ILLUSTRATIVE CLAIMS AND RECOVERY WATERFALL										
DIP Carve-Out Claims										
Total DIP Carve-Out Claims (est.)	\$1,470,000	n/a	n/a	0	0	n/a	n/a	\$1,470,000	\$1,470,000	
Superpriority DIP Claims										
Class 1	HRH Secured Claims	\$110,353,224	100%	100%	\$110,353,224	\$110,353,224	16%	46%	\$18,121,969	\$51,097,136
Class 2	Capitala Claims	\$19,710,809	100%	100%	\$19,710,809	\$19,710,809	11%	48%	\$2,078,510	\$9,405,566
Proceeds Available For Administrative, Priority Claims and Other Creditors					\$1,250,000	\$2,500,000			\$0	\$0
Administrative Expense & Priority Claims										
	Administrative Expense Claims	\$41,293,610	100%	100%	TBD	TBD	0%	0%	\$0	\$0
	Priority Claims	35,839,803	100%	100%	35,839,803	35,839,803	0%	0%	0	0
Proceeds Available For Other Remaining Claims					\$1,250,000	\$2,500,000			\$0	\$0
Other Claims										
Class 3	Capitala Specialty Lending Claims	\$55,000,000	0%	0%	\$0	\$0	0%	0%	\$0	\$0
Class 4	Maple Secured Claims	48,258,139	0%	0%	0	0	0%	0%	0	0
Class 5	Maple Unsecured Claims	16,508,804	0%	0%	0	0	0%	0%	0	0
Class 6	Other Secured Claims	100,000	100%	100%	100,000	100,000	0%	0%	0	0
Class 7	General Unsecured Claims	162,688,691	1%	2%	1,250,000	2,500,000	0%	0%	0	0
Class 8	Insurance Claims	-	n/a	n/a	0	0	n/a	n/a	0	0
Class 9	Prior Owner Claims	9,541,666	0%	0%	0	0	0%	0%	0	0
Class 10	Intercompany Claims	101,812,864	0%	0%	0	0	0%	0%	0	0
Class 11	Bayonne Interests	-	n/a	n/a	0	0	n/a	n/a	0	0
Class 12	Other Interests	-	n/a	n/a	0	0	n/a	n/a	0	0